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The further _____ on the scale, the
greater degree of _____ exercised by the
firm II Economies of scale: greater

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efficiency and cost savings that result from ____ Usually associated with ____
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___ 1. a market with many firms,
identical products, and free entry and
exit ___ 2. specialized training needed
to start certain businesses ___ 3.

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question (Chapter 8) Workers who have the skills to operate machines and who require a minimum amount of training are answer [...]

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